

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6467**

**BILL NUMBER: SB 381**

**NOTE PREPARED:** Dec 7, 2006

**BILL AMENDED:**

**SUBJECT:** Abandoned Vehicles.

**FIRST AUTHOR:** Sen. Broden

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**    **GENERAL**  
                          **X DEDICATED**  
                          **FEDERAL**

**IMPACT:** State & Local

**Summary of Legislation:** The bill returns proceeds from the sale of an abandoned vehicle by the person who removed, towed, or stored the vehicle to the previous owner of the vehicle if the proceeds exceed all removal, towing, and storage expenses. (Current law returns proceeds in excess of storage expenses to previous owner.) It provides that a municipal corporation that operates a storage yard may dispose of an abandoned vehicle to an automobile scrapyard or salvage recycler.

**Effective Date:** July 1, 2007.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** The bill allows a person who removed, towed, or stored an abandoned vehicle to retain removal and towing services expenses from the sale of the abandoned vehicle. These funds could offset any costs a local unit incurs for removal or towing of an abandoned vehicle.

Also, the bill could reduce storage expense for a municipal corporation that operates a storage yard because the municipal corporation could dispose of the abandoned vehicle to an automobile scrapyard or automotive salvage recycler upon removal of the vehicle.

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Karen Firestone, 317-234-2106.